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Praxair Surface Technologies NEWS RELEASE

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Praxair Surface Technologies Signs New Contract with Siemens

Indianapolis, IN, USA, March 19 – Praxair Surface Technologies (PST) and Siemens have signed a new agreement to strengthen their continuous relationship.

The new contract covers a range of coating services across all Siemens products. Aerospace and industrial gas turbine components such as blades, vanes, casings, and discs will be coated by PST's aluminising, platinum aluminising, slurry, and thermal spray processes. To offer the best possible technology and service, coatings will be completed at PST's Germany, Italy, United Kingdom, & United States locations.

"This long-term contract builds an excellent foundation to continue the fruitful business relationship with our partner Praxair Surface Technologies," said Michael Weiss, Commodity Manager at Siemens. "The wide range of services and products, from coating services to coating material and equipment in locations all over the world offer many opportunities for our companies to cooperate.

"We are very pleased to sign this important contract with a key customer," said Sarah Dixon, UK general manager at PST. "It provides the platform for us to collaborate further and grow together over the coming years."

PST and Siemens have been working together for many years and this contract will ensure that this partnership continues into the future.

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About Praxair Surface Technologies

Praxair Surface Technologies (PST), a Linde company, offers a comprehensive array of high-performance coatings and technologies to the aviation, energy and other industries. By continuously advancing coatings technologies, PST helps customers improve environmental performance, decrease energy consumption, extend component life, improve productivity, minimize downtime, reduce operating costs and produce high-quality products. Additional information about PST is available at www.praxairsurfacetechologies.com.

About Siemens Gas and Power

Siemens Gas and Power (GP) is a global pacesetter in energy, helping customers to meet the evolving demands of today's industries and societies. GP comprises broad competencies across the entire energy value chain and offers a uniquely comprehensive portfolio for utilities, independent power producers, transmission system operators, the oil and gas industry and other energy intensive industries. Products, solutions, systems and services address the extraction, processing and the transport of oil and gas as well as power and heat generation in central and distributed thermal power plants, power transmission and grid stability, as well as energy transition technologies including storage. With global headquarters in Houston in the U.S. and around 63,000 employees in over 80 countries, Siemens Gas and Power has a presence across the globe and is a leading innovator for the energy systems of today and tomorrow, as it has been for more than 150 years.